RISK MANAGEMENT POLICY



Civmec is an integrated, multidisciplinary construction and engineering services provider to the Energy, Resources, Infrastructure, Marine and Defence sectors.

Civmec understands that risk is inherent in its operations. Robust risk management strategies are essential in ensuring that risks to the business are mitigated as far as practicable. Civmec is committed to protect its:

- Customers, clients and stakeholders
- Employees, volunteers and their skills
- Environment
- Quality of service

- Assets and intellectual property
- Contractual and statutory obligations
- Image and reputation

Risk management is a key component of improving our business and services to be a leading organisation.

Our aim is to achieve best practice in controlling all the risks to which our business is exposed, and for which have the potential to materially impact our operations, people, and reputation, the environment, and communities in which we work, and the financial prospects of Civmec.

To achieve this aim, our risk management framework is continually monitored, is tailored to our business, embedded largely within existing processes, and aligned to our objectives and strategies, both short and longer term.

We undertake continual risk identification and risk evaluation linked to practical and cost-effective risk control measures commensurate with our business.

Risk management is a continuous process demanding awareness and proactive action from all Civmec's employees and outsourced service providers to reduce the possibility and impact of accidents and losses, whether caused by Civmec or externally.

Risk Management is a core responsibility for all managers. Suitable risk management activities are incorporated into our business planning, operations and the management of our contractors and service providers.

The scope of these activities encompass:

- Embedding risk management processes into the critical business activities
- Establishment of Risk Pillars within the business
- Education and training of staff in risk management principles
- Developing risk management standards
- · Identifying, assessing, monitoring and reporting of business risks
- Annual review of our corporate risk profile
- Reporting to the Civmec executive on risk improvement and compliance

The appropriateness and effectiveness of our risk management processes and systems are regularly reviewed to ensure that they are fit for purpose.

Patrick Tallon

Chief Executive Officer

Civmec Group

February 2023

• COMMITMENT
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INNOVATION

• VALUE DRIVEN

• MAKE A DIFFERENCE

• EXCELLENCE

COLLABORATION

Review Date: February 2025