



CIVMEC LIMITED

(Company Registration Number 201011837H)

RESPONSE TO QUESTIONS RECEIVED FROM SHAREHOLDERS PRIOR TO THE AGM SCHEDULED ON 30 OCTOBER 2020 BY ELECTRONIC MEANS

The Board of Directors (the “Board”) of Civmec Limited (the “Company”) would like to thank shareholders and members who have submitted questions in advance for the Annual General Meeting (“AGM”) scheduled to be held on 30 October 2020 at 2.30 p.m. by electronic means.

The Company’s response to the relevant and substantial questions submitted before 27 October 2020 is set out below:

Market Liquidity

Question 1 What can the company do to improve the liquidity and trading of Civmec shares? Can the Company detail more concrete plan to help improve the situation?

Reply The Company regularly conducts meetings with analysts, fund managers and brokers in Australia and in Singapore to familiarise them with the Company’s activities and financial performance in order to generate interest in investing in the Company. As a result of these activities, there is now broker coverage in Australia on Civmec.

Question 2 Would the Company consider other plans to increase the share float in the market to increase the liquidity?

Reply At the current share price, the Company does not consider increasing the number of shares on issue is appropriate at this time

Defence Business

Question 3 Given that the defence/infrastructure only contribute a small percentage of the revenue, what is the Company’s plan to increase the size of this contribution going forward?

Reply Henderson is one of the regions mentioned by the Australian Navy as a centre for continuous naval shipbuilding. This puts us in a good position to grow revenue in ship construction and ship sustainment over time. The Australian Federal and State governments are also increasing expenditure on infrastructure projects in the short to medium term and we intend to target select infrastructure projects that fit our capabilities best in that space.

Question 4 Will the Company’s core business become a shipbuilder in the future?

Reply It is not the Company’s intention to only engage in shipbuilding and sustainment activities in the future and we intend to continue to operate in all the sectors we currently operate in.

Contract with Luerssen Australia

Question 5 When Civmec won the OPV contract with Luerssen Australia, there was no mention of the size of the contract. It would be beneficial for shareholders and potential investors of the company to know the size of the OPV contract to gauge the potential growth of this company? Can the Company share more information on this?

Reply We cannot disclose this information since it is commercially sensitive and under the terms of our contract, we are not permitted to divulge such information

Question 6 How much revenue can the company expect to generate each year from building the vessel in WA till 2029?

Reply We cannot disclose this information since it is commercially sensitive and under the terms of our contract, we are not permitted to divulge such information.

AUTHORISED FOR RELEASE TO ASX AND SGX BY ORDER OF THE BOARD

James Finbarr Fitzgerald
Executive Chairman

29 October 2020